# KY Nonprofits: More Than Charity

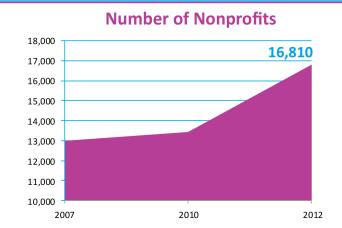
## **Helping Drive Kentucky's Economy**

\$23.6 billion in annual revenue

\$38 billion in assets

\$22.6 billion in expenditures

The nonprofit sector is a growth industry



Source: IRS Business Master File for Kentucky 501(c)(3) exempt public charities and private foundations, 2012

#### **A Major Employer**

**3rd**largest industry

in Kentucky

more jobs than construction, finance, mining, retail



1 in 9

is employed by nonprofits in Kentucky, accounting for 11.7% of total state employment





# Pennyrile Area Development District: More Than Charity

**Helping Drive Pennyrile Area's Economy** 

\$675 million

in annual revenue

\$767 million in assets

\$658 million in expenditures

Nonprofit growth has surpassed the growth of other sectors

### **A Major Employer**

**Among the** 

Top 5 industries

in the Pennyrile Area Development District

Nearly
7,300 people
are employed by over

813 nonprofits

accounting for 8.3% of total employment in the Pennyrile ADD

approximately

1 in 12 employees

